

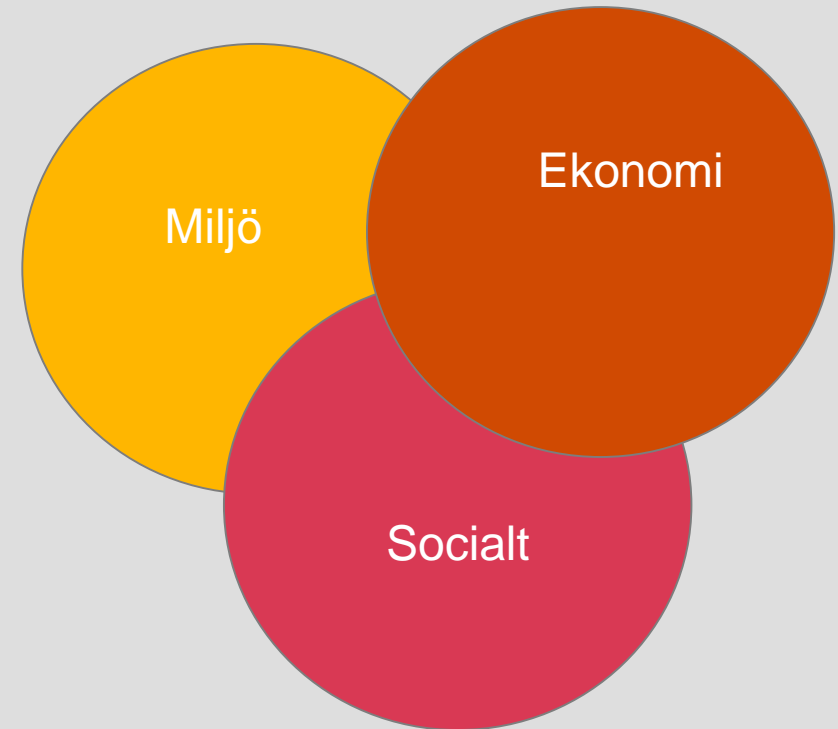
# Hållbarhet och kvalitet med fokus på rapporteringen

Presentation av **Fredrik Ljungdahl**  
14 november 2019



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A sustainable business is one that delivers financial returns in the short and long term in a way that generates positive value for society and operates within environmental constraints

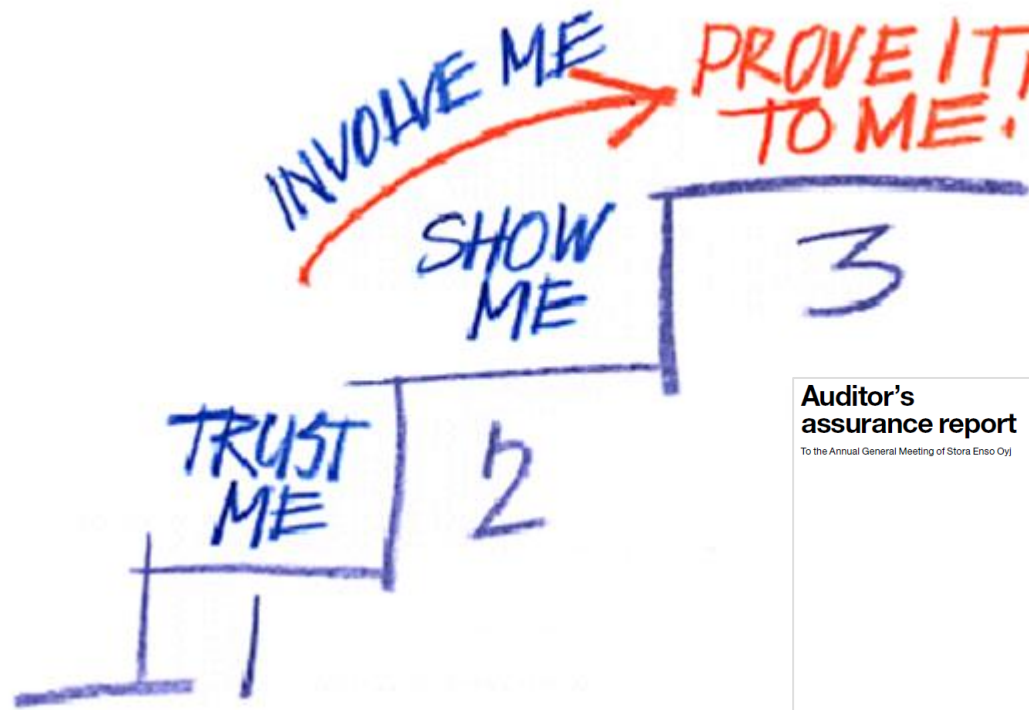




Sustainability reporting is the practice of measuring, disclosing, and being accountable to internal and external stakeholders for organizational performance towards the goal of sustainable development



# Från “greenwash” till granskade hållbarhetsrapporter



## Auditor's assurance report

To the Annual General Meeting of Stora Enso Oy

We have been engaged by the Board of Directors and the Group Leadership Team of Stora Enso Oy (hereafter: Stora Enso) to provide limited assurance on Stora Enso's Sustainability Report 2018 as a whole, and reasonable assurance on Stora Enso's direct and indirect (scopes 1+2) fossil CO<sub>2</sub> emissions as disclosed in the Sustainability Report.

**Responsibilities of the Board and Management**  
The Board of Directors and Group Leadership Team of Stora Enso Oy are responsible for preparing the Sustainability Report in accordance with the Reporting Criteria as set out in the Company's reporting instructions, including the GRI Sustainability Reporting Standards of the Global Reporting Initiative and the Greenhouse Gas Protocol for CO<sub>2</sub> emissions. This responsibility includes the internal control relevant to the preparation of a Sustainability Report that is free from material misstatements, whether due to fraud or error.

**Responsibilities of the Auditor**  
Our responsibility is to express a conclusion on the Sustainability Report based on the procedures we have performed and the evidence we have obtained. Our assignment is limited to the historical information that is presented and thus does not include future-oriented information. We do not accept or assume responsibility to anyone else, except to Stora Enso for our work for this report, or for the conclusions that we have reached.

We conducted the assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000, "Assurance Engagements Other than Audits or Reviews of Historical Financial Information", to provide limited assurance on the Sustainability Report as a whole, and in accordance with ISAE 3410, "Assurance Engagements on Greenhouse Gas Statements", to provide reasonable assurance on direct and indirect (scopes 1+2) fossil CO<sub>2</sub> emissions as disclosed in the Sustainability Report. These standards require that we plan and perform the engagement to obtain the appropriate level of assurance that the information examined is free from material misstatement.

A reasonable assurance engagement includes examining, on a test basis, evidence supporting the selected information in the Sustainability Report. We have evaluated the effectiveness of internal controls and the processes for collecting and consolidating CO<sub>2</sub> emissions data, and performed testing on a sample basis to evaluate whether the CO<sub>2</sub> emissions are reported according to the Reporting Criteria.

A limited assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the Sustainability Report, reviewing documentation, and applying analytical and other limited assurance procedures based on the auditor's judgement. In addition, we have performed site visits to Beihe (China), Imavere (Estonia), and Varkaus (Finland) to review compliance with reporting policies, assess the reliability of local reporting process, and test data collected for sustainability reporting purposes on a sample basis.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusions below. The conclusion based on our limited assurance procedures does not comprise the same level of assurance as the conclusion of our reasonable assurance procedures. Since this assurance engagement is combined, our conclusions regarding the reasonable assurance and the limited assurance procedures are presented separately below.

**Our independence and quality control**  
We have complied with the independence and other ethical requirements of the "Code of Ethics for Professional Accountants" issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

PricewaterhouseCoopers applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**Conclusions**  
Based on the limited assurance procedures we have performed, nothing has come to our attention that causes us to believe that the Sustainability Report is not prepared, in all material respects, in accordance with the Reporting Criteria.

In our opinion, Stora Enso's direct and indirect (scopes 1+2) fossil CO<sub>2</sub> emissions which have been subject to our reasonable assurance procedures have, in all material respects, been prepared in accordance with the Reporting Criteria.

Helsinki, 13 February 2019  
PricewaterhouseCoopers

Samuli Perälä  
Authorized Public Accountant

Fredrik Ljungdahl  
Sustainability Reporting Specialist

# Krav på "hållbarhetsrapport" enligt årsredovisningslagen



Väsentliga risker

Hantering av risker

Policys och styrning

Resultat av policys

Centrala resultatindikatorer

## Stora företag

Nettoomsättning > 350 Mkr  
Balansomslutning > 175 Mkr  
Anställda > 250



# Kvalitet i lagstadgade hållbarhetsrapporter?





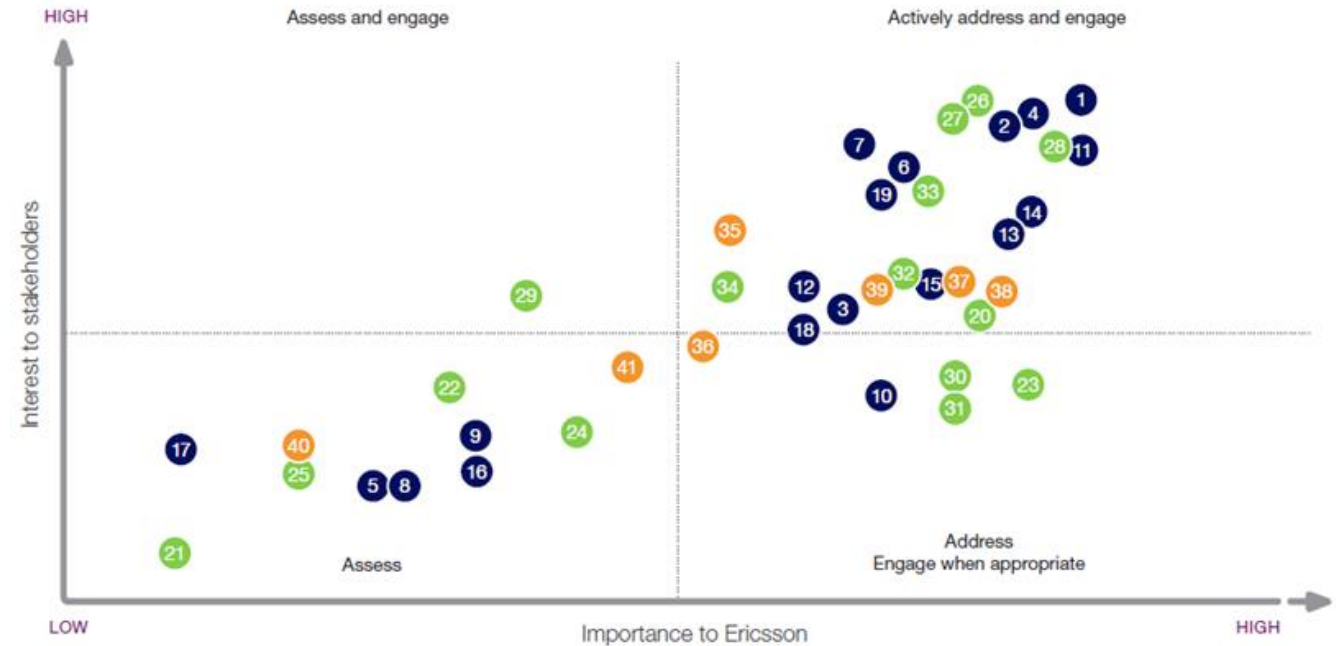
# Principer för bra hållbarhetsrapportering

## Reporting Principles for defining report content

- Stakeholder Inclusiveness
- Sustainability Context
- Materiality
- Completeness

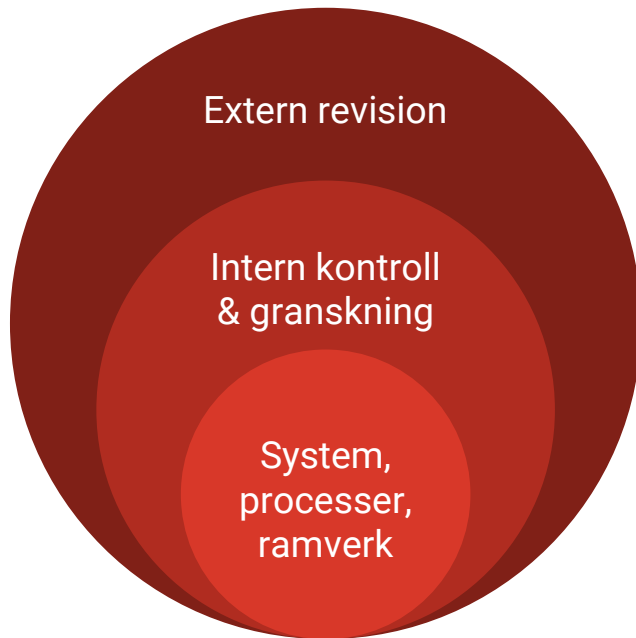
## Reporting Principles for defining report quality

- Accuracy
- Balance
- Clarity
- Comparability
- Reliability
- Timeliness



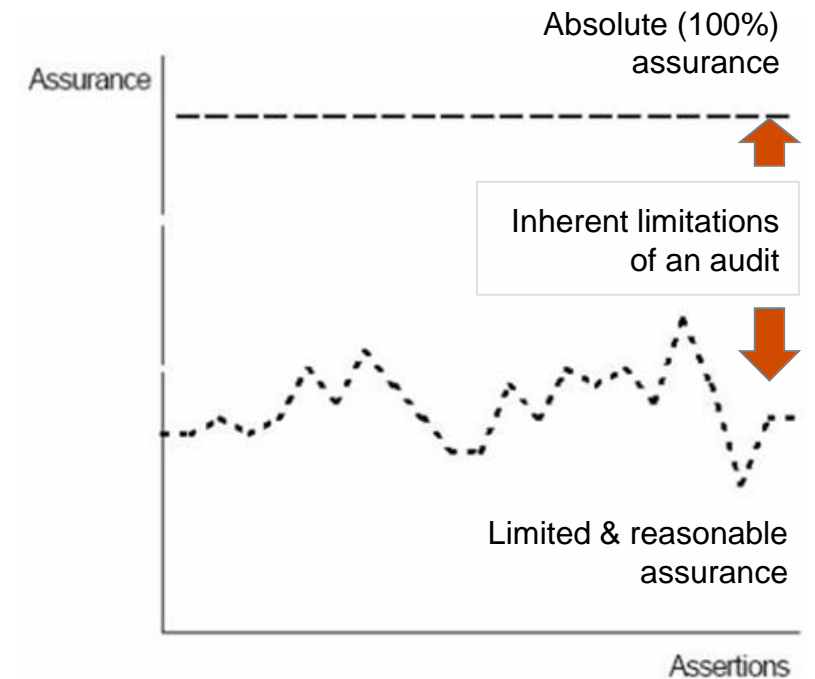
# Kvalitet i hållbarhetsrapporteringen

Hur får man kvalitet i rapporteringen?



Vad innebär extern revision av rapporteringen?

- Fokus på de mest väsentliga hållbarhetsriskerna
- Genomlysning av interna processer för rapportering & kontroll av uppgifter
- Granskning av rapporterad data - analytiskt och stickprov
- Bedömning av påståenden i den kvalitativa rapporteringen
- Avstämning mot valt ramverk (vanligtvis GRI Standards)





# Tack!

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